

HOWE BARNES IS PLEASED TO ANNOUNCE OUR RECENT FINANCING TRANSACTION

Howe Barnes acted as co-manager for the following equity offering by Dearborn Bancorp, Inc.

November 2006

\$54,000,000



Dearborn Bancorp, Inc.

Dearborn, Michigan

2,700,000 Shares
Common Stock

Price \$20.00 Per Share

Dearborn Bancorp, Inc. (Nasdaq: DEAR), headquartered in Dearborn, Michigan, is the holding company for Community Bank of Dearborn, a full service community bank focused on serving small- to medium-sized businesses, professionals and households from thirteen offices in southeastern Michigan. At September 30, 2006, the Company had assets of \$788 million, loans of \$741 million, deposits of \$651 million and shareholders' equity of \$87 million.

The Company will use the net proceeds from the offering for the previously announced acquisition of Fidelity Financial Corporation of Michigan (\$250 million), a bank holding company headquartered in Birmingham, Michigan. With the transaction, the Company will add seven offices in demographically attractive Oakland County, which is the 2nd largest county in the state of Michigan and one of the largest and most affluent counties in the United States.

Financial Highlights (\$000)		Proforma Financial Highlights (\$000)	
Total Assets	\$787,799	Total Assets	\$1,034,971
Total Equity	\$87,367	Total Loans	\$882,990
ROAA	0.99%	Total Deposits	\$829,732
ROAE	8.53%	Total Equity	\$138,650

*Financials as of 9/30/06

*Financials as of 6/30/06

*Pro forma for the Fidelity acquisition and offering

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