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FOR IMMEDIATE RELEASE

Larry Doody Joins Howe Barnes Hoefer & Arnett's Private Client Services

October 14, 2008 Chicago, IL- Howe Barnes Hoefer & Arnett, Inc. announces the appointment of Larry Doody as Vice President, Private Client Services. For over 20 years Mr. Doody has been working in Chicago's financial industry assisting individuals, companies, retirement funds and other entities in reaching their financial goals and objectives. He, his wife Connie Murphy and their son Riley reside in the West Loop.

Mr. Doody has a long history of community involvement in Chicago, specifically in the loop where he ran for alderman in the 2nd ward in 2007, is the mayoral appointed Commissioner to the Illinois Medical District Commission, President of his homeowners association and Commissioner of the neighborhood Little League. He completed the Certified Pension Fund Trustee Program while active with the Illinois Public Pension Fund Association and is a registered Investment Advisor Representative who also holds both an insurance and real estate broker license in Illinois. In his role with Private Client Services, he will continue assisting his clientele and new clients with the wealth management process to help attain their financial goals. Mr. Doody received his B.S. in Finance from Arizona State University.

Mr. Doody commented, "Howe Barnes is among the very few remaining privately owned, nationally known brokerage firms based in Chicago. We utilize a platform with unique and unsurpassed capabilities that allow us to take a disciplined and structured approach in addressing wealth management issues our clients face."

"We are always happy to have professionals such as Larry join our firm. Over the past several years our momentum has steadily built in terms of attracting high quality Financial Advisors to our firm. Many former wirehouse advisors are attracted by our stability, payout and unique work environment allowing them to focus on those activities they originally got into this business to do." said Ronald Sirt, Sr. V.P., Private Client Services.

Established in 1915, Howe Barnes Hoefer & Arnett, Inc. is a full service brokerage firm headquartered in Chicago, IL with offices in six states throughout the U.S. Through its bank sales and trading, research, investment banking and asset finance services departments, Howe Barnes specializes in community banks and thrifts. Through its private client services department, the firm provides investment advice and products to both individual and institutional customers. Howe Barnes Hoefer & Arnett is the exclusive provider of capital markets services for the Independent Community Bankers of America (ICBA). The firm delivers fixed income products and services through a strategic initiative with Vining Sparks IBG, Memphis, Tennessee.

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