

HOWE BARNES IS PLEASED TO ANNOUNCE OUR RECENT FINANCING TRANSACTION

Howe Barnes acted as lead underwriter in the fully registered offering of
Common Stock for American River Bankshares

December 2009

\$25,300,000



American River Bankshares

Rancho Cordova, California

4,048,000 Shares

\$6.25 Per Share

American River Bankshares ("AMRB") is a bank holding company headquartered in Sacramento, California. Through its wholly owned community bank subsidiary established in August 1983 – American River Bank – it provides a wide range of products and services to small and mid-sized community-based businesses and individuals in communities located in Sacramento, Placer, Yolo, El Dorado, Sonoma and Amador counties in Northern California. The Bank provides these products and services through its three divisions: American River Bank, North Coast Bank and Bank of Amador. The divisions were established subsequent to AMRB's acquisition of North Coast Bank and Bank of Amador. While the Bank is operated under one charter, the three divisions serve three distinct geographical regions, having separate identities, and facilitating local decision-making. This approach enables the Bank to preserve the local name recognition and reputation of the two acquired banks while maintaining the efficiencies of a single bank.

AMRB intends to use the proceeds from this offering to support internal organic growth and to maintain required regulatory capital levels. It also expects to use any additional net proceeds for general corporate purposes which includes investments, acquisitions or other business opportunities in the company's market areas.

Financial Highlights (\$000)*

Total Assets	\$ 566,137	Book Value Per Share	\$ 11.02
Total Loans	394,888	Tangible Book Value Per Share	8.08
Total Deposits	464,917	ROAA	0.33%
Total Equity	63,886	ROAE	2.96%

*Financials as of or for the nine months ended September 30, 2009

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