

**HOWE BARNES IS PLEASED TO ANNOUNCE OUR RECENT
ADVISORY TRANSACTION**

Northeast Bancshares, Inc.

holding company for



*has signed a definitive agreement
to be acquired by*

Patriot Bancshares, Inc.



Pending October 2006

**Howe Barnes acted as financial advisor to
Northeast Bancshares, Inc. in this transaction.**

Northeast Bancshares, Inc., of Mesquite, Texas, has signed a definitive agreement to merge with and into Houston-based Patriot Bancshares, Inc. Patriot currently has five banking offices and the transaction will give Patriot an additional branch in the Dallas metroplex.

The acquisition is expected to close on or before December 31, 2006, subject to shareholder and regulatory approvals. Terms of the transaction were not disclosed.

Financial Highlights (\$000)

	<u>Northeast Bancshares</u>	<u>Patriot Bancshares</u>
Total Assets	\$43,909	\$329,397
Total Equity	\$3,611	\$38,394
Equity / Assets	8.22%	11.66%
YTD ROA	1.20%	0.63%
YTD ROA	14.62%	5.37%

***Financials as of 6/30/06*

SOURCE: SNL Financial

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